

JUL 13 3 12 PM 1967

CLERK OF COURT
GREENVILLE

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS that whereas Francis Realty, Inc. did on April 19, 1965 execute and deliver to Southern Bank and Trust Company, Greenville, South Carolina, a mortgage upon that certain lot of land in the City of Greenville, County of Greenville on the southeastern side of Wade Hampton Boulevard (U.S. Highway No. 29) and being more particularly described according to a plat entitled "Property of Francis Realty, Inc." made by Dalton & Neves, Engineers, dated August, 1966, for and to secure the payment of the sum of Thirty Thousand and No/100 (\$30,000.00) Dollars, which mortgage is recorded in the R. M. C. Office for Greenville County in Mortgage Book 1055 at Page 250; and

WHEREAS, Francis Realty, Inc. for the purpose, among other things, of paying or securing certain debts has agreed to execute and deliver a mortgage upon the above described premises to Carolina Federal Savings and Loan Association, Greenville, South Carolina, conditioned upon the payment of the sum of Forty-five Thousand and No/100 (\$45,000.00) Dollars, to be a first mortgage upon said premises;

NOW, THEREFORE, Southern Bank and Trust Company, Greenville, South Carolina, in consideration of the premises and of the sum of Five and No/100 (\$5.00) Dollars, receipt whereof is hereby acknowledged, and of other good and valuable consideration, does hereby bargain, consent, promise and agree to and with Francis Realty, Inc., its successors and assigns, that the mortgage upon said premises thus to be executed by Francis Realty, Inc. to Carolina Federal Savings and Loan Association,